

Gold.—Gold is used only to an insignificant extent as a circulating medium in Canada, its monetary use being practically confined to reserves, but 5-dollar and 10-dollar gold pieces weighing respectively 129 and 258 grains, 9-10 pure gold by weight, have been coined, the Canadian gold dollar thus containing 23.22 grains of pure gold. These coins were first issued in 1912, authority to issue them having been first conferred in 1910. By the Currency Act, 1910 (9-10 Edw. VII, c. 14), British sovereigns, which are legal tender for \$4.86 $\frac{2}{3}$, and other gold coins, and the 5-dollar, 10-dollar and 20-dollar gold coins of the United States, which contain the same weight of gold as Canadian gold coins of these denominations, are also legal tender. These, however, are almost entirely divided between the Dominion Government and the banks, as reserves, and the chief circulating medium of the country is provided by paper and token currency. The gold coinages of the Ottawa branch of the Royal Mint, which was opened on Jan. 2, 1908, are given in Tables 39 and 40. Table 41, compiled by the Dominion Comptroller of Currency, gives the form in which the gold has been held by the Government in recent years. The American gold, it will be seen, greatly preponderates, and there is a considerable additional amount held by the banks, as it is legal tender in both countries.

39.—Coinage at the Ottawa Branch of the Royal Mint in the calendar years 1923-25.

Description of Coins.	1923.		1924.		1925.	
	Struck.	Issued.	Struck.	Issued.	Struck.	Issued.
Gold Sovereigns.....	-	-	-	-	-	-
Gold—	\$	\$	\$	\$	\$	\$
Canadian \$5's.....	-	-	-	-	-	-
" \$10's.....	-	-	-	-	-	-
Silver.....	-	23,000.00	-	-	-	-
Bronze.....	10,191.60	19,300.00	15,963.88	11,900.00	10,003.60	22,100.00
Nickel (5c.).....	123,760.05	127,000.00	153,332.90	74,500.00	10,002.50	126,000.00

40.—Gold Coinages of the Ottawa Branch of the Royal Mint, 1908-1925.

Years.	Gold.			Years.	Gold.		
	Sovereigns.		Canadian Currency. ¹		Sovereigns.		Canadian Currency. ¹
	£	\$			£	\$	
1908.....	636	3,095.20	-	1917.....	58,845	286,379.00	-
1909.....	16,273	79,195.27	-	1918.....	106,516	518,377.87	-
1910.....	28,012	136,325.07	-	1919.....	135,889	661,326.47	-
1911.....	256,946	1,250,470.53	-	1920.....	-	-	-
1912.....	-	-	1,477,710	1921.....	-	-	-
1913.....	3,715	18,079.67	1,890,620	1922.....	-	-	-
1914.....	14,891	72,469.53	1,499,575	1923.....	-	-	-
1915.....	-	-	-	1924.....	-	-	-
1916.....	6,111	29,740.20	-	1925.....	-	-	-

¹Authority to issue Canadian gold coins was first conferred in 1910.